

### Important Information

- You should consider your own risk tolerance level and financial circumstances before making any investment choices. When, in your selection of Constituent Funds, you are in doubt as to whether a certain Constituent Fund is suitable for you (including whether it is consistent with your investment objectives), you should seek financial and/or professional advice and choose the Constituent Fund(s) most suitable for you taking into account your circumstances.
- You should consider your own risk tolerance level and financial circumstances before investing in the MPF Default Investment Strategy (as defined in section 6.7 *MPF Default Investment Strategy* in the MPF Scheme Brochure of BOC-Prudential Easy-Choice Mandatory Provident Fund Scheme (the "Scheme")). You should note that the BOC-Prudential Core Accumulation Fund and the BOC-Prudential Age 65 Plus Fund may not be suitable for you, and there may be a risk mismatch between the BOC-Prudential Core Accumulation Fund and the BOC-Prudential Age 65 Plus Fund and your risk profile (the resulting portfolio risk may be greater than your risk preference). You should seek financial and/or professional advice if you are in doubt as to whether the MPF Default Investment Strategy is suitable for you, and make the investment decision most suitable for you taking into account your circumstances.
- You should note that the implementation of the MPF Default Investment Strategy may have an impact on your MPF investments and accrued benefits. We recommend that you consult with the Trustee if you have doubts on how you are being affected.
- Fees and charges of a MPF conservative fund can be deducted from either (i) the assets of the fund or (ii) members' account by way of unit deduction. The BOC-Prudential MPF Conservative Fund uses method (i) and, therefore, unit prices/NAV/fund performance quoted have incorporated the impact of fees and charges.
- You should not solely rely on the stand-alone marketing material to make any investment decision. Please refer to the MPF Scheme Brochure of the Scheme for further details (including risk factors, fees and charges, and fund information).
- Investment involves risks. Prices of units of the Constituent Funds may go down as well as up. The past performance information is not indicative of future performance.

## BOCI-Prudential Asset Management MPF Investment Services

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# Tax Deductible Voluntary Contributions (TVC)



### Double Privileges for TVC Members

Privilege 1

**Special Arrangement  
on Management  
Fees\***

Privilege 2

**One-off Extra Reward  
Unit Rebate\*\* Up To  
HK\$1,000**



## Eligibility



Any person who is

a current account holder of a **contribution account** or **personal account** of any MPF scheme;

OR

a current member of any MPF exempted ORSO Scheme,

can make Tax Deductible Voluntary Contributions ("TVC") to the Scheme by **opening a TVC account** ("TVC Account").

## Withdrawal



Retirement at age **65**

OR



**Other statutory grounds** under the MPF legislation<sup>1</sup>

## Other Details

TVC may enjoy **tax concession**. The maximum tax deductible amount for the year of assessment 2019/2020 and onwards is **HK\$60,000**<sup>2</sup>



**Involvement of employers is not required**

Set up a **specified** account: **TVC Account**

Make your **fund selection** according to your own circumstance and risk appetite

Decide the contribution amount and contribution frequency based on your personal needs: **regular contribution (monthly)** or **irregular contribution (lump sum)**

Encourage scheme members to save early for **retirement**

## Contribution Method

### Regular Contribution (Monthly)



By **monthly** bank autopay



Contribution amount of **HK\$300 or above**

OR

### Irregular Contribution (Lump Sum)



Pay by cheque **at any time**



Contribution amount of **HK\$1,000 or above**

## TVC Tax Concession Example<sup>3</sup>

### Example 1



**Mr. Lui** (Single)

**Before TVC**

**HK\$360,000**  
Annual Income

**HK\$17,700**  
Original Tax Payable

**After TVC**

**HK\$18,000**  
TVC Contribution Amount

**HK\$14,880**  
New Tax Payable

**Tax Savings**

**HK\$2,820**

### Example 2



**Ms. Sze** (Single)

**Before TVC**

**HK\$720,000**  
Annual Income

**HK\$78,900**  
Original Tax Payable

**After TVC**

**HK\$60,000**  
TVC Contribution Amount

**HK\$68,700**  
New Tax Payable

**Tax Savings**


**HK\$10,200**

1 Such grounds include early retirement (attaining the age of 60 and ceased all employment/self-employment with no intention of becoming employed or self-employed again), death, small balances, permanent departure from Hong Kong, total incapacity and terminal illness.

2 It is an aggregate limit for both TVC and other qualifying deferred annuity premiums. Please refer to the Inland Revenue Ordinance or the website of Inland Revenue Department at [www.ird.gov.hk](http://www.ird.gov.hk) for further details.

3 The above examples are based on assumption that Mr. Lui and Ms. Sze are only entitled to basic allowance and tax deductions from MPF mandatory contributions. The tax payable is calculated by using the simple Tax Calculator developed by the Inland Revenue Department ([www.ird.gov.hk](http://www.ird.gov.hk)) based on the tax rate for the year of assessment 2019/2020 (the date of calculation is 30 August 2019). The figures in the above examples are hypothetical and for illustrative purposes only and they do not reflect the actual personal circumstances of any person. Such examples are for reference only and shall not be construed as tax or legal advice. The information contained herein is based on sources believed to be reliable and has not been independently verified. BOCI-Prudential Asset Management Limited makes no representation, warranty or undertaking, whether express or implied, in relation to the basis upon which such information has been based, and will not be responsible for damages arising out of any person's reliance upon such information. You should seek independent professional financial and tax advice as appropriate before making any decision.

## Scheme Overview & Premium Services

 **Variety of investment choices – 17 various Constituent Funds for members to choose from** – include: Equity Funds, Equity Funds – Index Tracking Series, Mixed Assets Funds, Bond Fund, Money Market Funds (including MPF Conservative Fund) and MPF Default Investment Strategy – fulfill the needs of members with different objectives, investment experience and risk appetite. **Please refer to the MPF Scheme Brochure of the Scheme for further details (including risk factors, fees and charges, and fund information).**








 **Market and Legislation Information Sharing**

 **Regular MPF Member Investment Seminar**

 **Investment Market Analysis**

 **Banking Service Facilities**

 **Electronic Services**

	Website	Interactive Voice Response System	ATM	Internet Banking (for personal customers) of Bank of China (Hong Kong), Nanyang Commercial Bank and Chiyu Banking Corporation	BOCPT MPF Mobile App <sup>^</sup>
 <b>Contribution Enquiries</b>	✓	✓	✓	✓	✓
 <b>Account Balance Enquiries</b>	✓	✓	✓	✓	✓
 <b>Fund Price Enquiries</b>	✓	✓			✓
 <b>Change of Investment Mandate for Future Contributions<sup>4</sup></b>	✓	✓			✓
 <b>Rebalancing of Existing Investment Account Balances<sup>3</sup></b>	✓	✓			✓
 <b>Forms Request</b>	✓	✓			
 <b>E-statements and Notices</b>	✓				✓

<sup>^</sup> The mobile app service is provided by BOCI-Prudential Trustee Limited.

<sup>4</sup> Risk involved in fund switching - Members should note that the performance of the investment markets could fluctuate significantly. Fund prices may go down as well as up. There is no guarantee that, given the time required to implement fund switching instructions, such instructions will achieve members' desired results. Members should consider carefully their own risk tolerance level and financial circumstances (as well as their own retirement plan) before making any investment choices. If in doubt, members should contact their independent financial advisor for further advice.

## Double Privileges for TVC Members

Privilege 1

### Special Arrangement on Management Fees for TVC Members\*



The following table summarizes the current standard management fees and effective management fees (after deduction of rebate) (if applicable) of each Constituent Fund for reference only. For more details of other servicing fees, charges and expenses, please refer to section 5 "Fees and Charges" in the MPF Scheme Brochure of the Scheme.

Name of Constituent Funds	(A) Current Standard Management Fees - in total (% of net asset value per annum) <sup>5</sup>	(B) Effective Management Fees - in total (after deduction of applicable rebate) <sup>#</sup> (% of net asset value per annum) <sup>5</sup>
<b>Equity Funds</b>		
BOC-Prudential China Equity Fund	1.6375%	<b>1.30%</b>
BOC-Prudential Hong Kong Equity Fund		
BOC-Prudential Japan Equity Fund		
BOC-Prudential Asia Equity Fund		
BOC-Prudential Global Equity Fund		
<b>Equity Funds – Index Tracking Series</b>		
BOC-Prudential CSI HK 100 Tracker Fund	0.8875%	<b>0.8875%</b>
BOC-Prudential European Index Tracking Fund	0.99%	<b>0.99%</b>
BOC-Prudential North America Index Tracking Fund		
<b>Mixed Asset Funds</b>		
BOC-Prudential Growth Fund	1.6375%	<b>1.30%</b>
BOC-Prudential Balanced Fund		
BOC-Prudential Stable Fund		
BOC-Prudential Hong Kong Stable Retirement Fund <sup>6</sup>	1.30%	<b>1.30%</b>
<b>Bond Fund</b>		
BOC-Prudential Bond Fund	1.4875%	<b>1.15%</b>
<b>Money Market Funds</b>		
BOC-Prudential MPF RMB & HKD Money Market Fund <sup>7, 8</sup>	0.80%	<b>0.80%</b>
BOC-Prudential MPF Conservative Fund <sup>8</sup>		
<b>MPF Default Investment Strategy ("DIS")<sup>9</sup></b>		
BOC-Prudential Core Accumulation Fund	0.75%	<b>0.75%</b>
BOC-Prudential Age 65 Plus Fund		

\* **Terms and Conditions for Special Arrangement on Management Fees for TVC Members**

<sup>#</sup> Promotional Period: **From 2 April 2024 to 31 March 2025** (both dates inclusive), based on the date of contribution well received by BOCI-Prudential Trustee Limited.

The rate of rebate is the difference between (A) Current Standard Management Fees and (B) Effective Management Fees (after deduction of applicable rebate) and will be reimbursed to the eligible TVC members' account in the form of unit rebate. Under normal circumstances, the rebate will be credited into the eligible TVC account in the form of unit allotment within 2 months after the end of each financial year ("rebate credit date").

The rebate will be calculated based on a) the average net asset value of the units of the corresponding Constituent Fund held by a TVC member in the TVC account ("Average NAV") and b) the applicable rate of rebate. The "Average NAV" is determined by the average of daily net asset value of all dealing days in the relevant financial year of the Scheme for the corresponding TVC account. A TVC member will be entitled to such rebate for the corresponding TVC account if no asset transfer-out or withdrawal request in respect of the relevant TVC account has been made during the period from the first day of the promotional period to the rebate credit date. For details, please call the hotline at 2280-8686.

The amount of rebate does not represent the return or the performance of the Constituent Funds. In the event of any dispute relating to the rebate, the decision of BOCI-Prudential Asset Management Limited shall be final and conclusive.

<sup>5</sup> The management fees shown in the above table include management fees chargeable by the fund and its underlying fund(s) only. There may be other fees and charges chargeable to the fund and its underlying fund(s) or to you. For details, please refer to section 5 "Fees and Charges" of the MPF Scheme Brochure of the Scheme.

<sup>6</sup> If the regular withdrawal option is elected by an Eligible Retired Member (as referred to in section 6.11 (Regular withdrawal option upon reaching retirement stage) of the MPF Scheme Brochure of the Scheme) who has invested in the BOC-Prudential Hong Kong Stable Retirement Fund, the Eligible Retired Member will enjoy a monthly "unit rebate". The amount of such rebate is 0.4% per annum of the member's holding in the BOC-Prudential Hong Kong Stable Retirement Fund. The Investment Manager reserves the right to change the applicable rate of the rebate by giving members not less than one month's notice (or such other notice period as required by the MPFA and the SFC). For the avoidance of doubt, if no regular withdrawal option is elected by the Eligible Retired Member or no investment is made in the BOC-Prudential Hong Kong Stable Retirement Fund, no unit rebate will be paid to the member under section 5.4 (Unit rebate for investment in the BOC-Prudential Hong Kong Stable Retirement Fund upon reaching retirement stage) of the MPF Scheme Brochure of the Scheme.

<sup>7</sup> The BOC-Prudential MPF RMB & HKD Money Market Fund is subject to currency risk, and there is no guarantee that the RMB will not depreciate or RMB will not be subject to devaluation. This Constituent Fund is also subject to certain other specific risks relating to investment in RMB denominated and settled debt instruments, including but not limited to the "Dim Sum" bond (i.e. bonds issued outside Mainland China but denominated in RMB) market risks, credit/insolvency risk of counterparties, liquidity and volatility risk for RMB debt securities investment, interest rate risk for RMB debt securities investment, and risks associated with the Bond Connect and the China interbank bond market. Please refer to part (IV) of section 4.1 "Risk Factors" of the MPF Scheme Brochure of the Scheme for details.

<sup>8</sup> Investments in the BOC-Prudential MPF RMB & HKD Money Market Fund and BOC-Prudential MPF Conservative Fund are not the same as placing funds on deposit with a bank or deposit-taking company and that there is no obligation to redeem the investment at the subscription value and that these Constituent Funds are not subject to the supervision of the Hong Kong Monetary Authority.

<sup>9</sup> For details of DIS, please refer to section 6.7 "MPF Default Investment Strategy" of the MPF Scheme Brochure of the Scheme. For key risks relating to DIS, please refer to part (V) of section 4.1 "Risk Factors" of the MPF Scheme Brochure of the Scheme.

## Double Privileges for TVC Members

Privilege **2**

**One-off Extra Reward Unit Rebate\*\* Up To HK\$1,000**



You might be entitled to the **One-off Extra Reward Unit Rebate\*\* up to HK\$1,000** by

- i) successfully submit the relevant duly completed form (Form MPF(S) - P(T)) from 2 April 2024 to 31 May 2025 (the "Promotional Period", both dates inclusive)\*\* to apply for the transfer of TVC from other MPF schemes into the Scheme, **and**
- ii) successfully transfer TVC from other MPF schemes into the Scheme during the period from the first day of the Promotional Period (i.e. 2 April 2024) to 31 May 2025 (both dates inclusive)<sup>10</sup> (the "Transfer Period"), and the aggregate transferred-in amount and kept in the TVC account reaches the following specified sum.

Aggregate amount of TVC transferred-in during the Transfer Period (HK\$)	One-off Extra Reward Unit Rebate equivalent to the following amount** (HK\$)
\$30,000 - below \$60,000	\$200
\$60,000 - below \$120,000	\$500
\$120,000 - below \$180,000	\$800
\$180,000 or above	\$1,000

### \*\* Terms and Conditions of One-off Extra Reward Unit Rebate

\*\* Promotional Period: **From 2 April 2024 to 31 March 2025** (both dates inclusive), subject to the receipt of the accurate and completed form(s) and relevant information by the trustee of the Scheme, BOCI-Prudential Trustee Limited.

<sup>10</sup> Subject to receipt of the transfer-in amount by the trustee of the Scheme.

Under normal circumstances, the One-off Extra Reward Unit Rebate will be credited into the eligible account within two (2) months after the end of the Transfer Period in the form of unit allotment according to the constituent fund allocation and the corresponding fund price(s) on the day when the Extra One-off Reward Unit Rebate is credited (the "Credit Day"). Members will be entitled to the One-off Extra Reward Unit Rebate provided that no asset transfer-out or withdrawal request in respect of the relevant TVC account has been made during the period from the first day of the Promotional Period to the Credit Day. For details, please call the hotline at 2280-8686.

Unless otherwise specified, the One-off Extra Reward Unit Rebate cannot be enjoyed in conjunction with any other promotional campaigns.

In the event of any dispute relating to the One-off Extra Reward Unit Rebate, the decision of BOCI-Prudential Asset Management Limited shall be final and conclusive.

### Illustrative Example:



Mr. Chan successfully transferred-in TVC amount from other MPF schemes into the Scheme on 1 August 2024 and 31 December 2024 respectively.

<b>2024 AUG 1</b>	<b>TVC Transferred-in (HK\$) \$25,000</b>
<b>2024 DEC 31</b>	<b>TVC Transferred-in (HK\$) \$15,000</b>

Aggregate amount of TVC transferred-in during the Transfer Period (HK\$)  
**\$40,000**



One-off Extra Reward Unit Rebate equivalent to the following amount (HK\$)  
**\$200**

(One-off Extra Reward Unit Rebate equivalent to \$200 will be credited into Mr. Chan's TVC account in the form of unit allotment according to the constituent fund allocation of Mr. Chan's TVC account and the corresponding fund price(s) on the Credit Day.)

(Assuming no asset transfer-out or withdrawal request has been made during the period from the first day of the Promotional Period to the Credit Day)

**Investment involves risks and the account balance of TVC (as tax incentivized retirement savings) may go up as well as down.**

**The above information is for reference only. You should not solely rely on the stand-alone information to make any investment decision. Please refer to the MPF Scheme Brochure of the Scheme for details (including risk factors, fees and charges, and fund information).**

Leaflet Issuer:

**BOCI-Prudential Asset Management Limited**

**Contact and Enquiry:**

 **2280 8686**

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